

Fund information

UK Equity Income Booster Fund



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Insight's UK Equity Income Booster Fund is a compelling solution for investors seeking a higher income stream than that generated by traditional equity income funds. The Fund combines a traditional equity portfolio approach with an income-generating call option strategy to enhance the overall payouts, although this may restrict the Fund's growth. The Fund also offers monthly distributions and daily dealing.

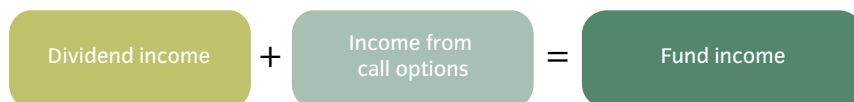
The Fund aims to deliver higher income than traditional equity income funds, currently targeting an 8% yield p.a.¹. The target is not guaranteed and is reviewed annually and may change according to market conditions.

Key fund facts

Objective	The investment objective of the Fund is to provide an enhanced level of income with potential for capital growth primarily through investment in equity and equity related securities.
Investment policy	The Fund will invest primarily in a portfolio of UK listed equity and equity related securities, although there may be some investment, from time to time, in securities listed outside of the UK. In addition the Fund will employ a derivatives strategy designed to generate additional income. The Fund may also use derivative instruments for efficient portfolio management purposes. The Fund may also invest in other transferable securities, collective investment schemes, cash and near cash, deposits and money market instruments.
Benchmark	FTSE All-Share index
IMA sector	UK Equity Income

Investment philosophy and process

The Fund brings together a traditional equity portfolio approach with an income generating call option strategy, combining the income stream from each component to generate its target yield of 8%. The Fund is co-managed by Tim Rees, our equity income specialist and Takis Anastassopoulos from the financial solutions group at Insight.



Equities

- The Fund typically invests in a selection of approximately 40 – 60 equities that are predominately listed on the London Stock Exchange, with the flexibility to invest up to 20% in non-UK listed stocks.

¹ The target is approximate, and is not guaranteed. The target will be reviewed annually and may change according to market conditions. The target yield is based on 12 month distributions to the end of March each year quoted net of charges (which are deducted from capital) and net of basic rate tax.

Key benefits

- Actively managed, equity-based Fund, designed for income-seeking investors, who are prepared to accept equity risk
- Aims to deliver higher income than traditional equity income funds, currently targeting an 8%¹ yield p.a.
- The Fund provides monthly income distributions and offers daily dealing
- Access to two areas of expertise generating income from two different sources

The value of investments and any income from them will fluctuate (this may partly be due to exchange rate changes) and investors may not get back the amount invested. Past performance is not a guide to future performance.

- The fund manager focuses on companies that he believes are well-placed to benefit from the prevailing economic conditions, are attractively valued and can provide the Fund with a healthy and growing dividend income.
- Taking a long-term approach, he typically holds stocks in the portfolio for two to three years and seeks to balance risks across the portfolio. As a result, our funds have a very low turnover, making them ideally suited to a call option overlay strategy.

Call options

- The Fund sells call options over the underlying equity portfolio. The premium from the call options provide the Fund with an additional source of income over-and-above that of the share dividend payments, boosting the Fund's income.
- The Fund's policy is to sell call options on all of the stocks in normal circumstances. Although we will not sell call options where we believe the option price does not represent good value, for example if the stock is subject to a corporate action.
- However, while selling call options can enhance income and help dampen overall volatility, call options can also reduce the Fund's growth potential in strongly rising markets, as the Fund is prioritising the income generated from the call options over significant potential gains in a stock's price in the future.

Investment performance

Daily prices are available on our website, performance details can be obtained on request or through most industry data sites. The prospectus, simplified prospectus and monthly factsheets are also available on our website.

Fund specifics

Annual management fee	1.5%
Minimum investment	£3,000
Income distributions	Monthly
Fund structure/currency	FSA authorised ICVC (UCITS III) / GBP £
Share class types	Accumulation and income
Performance fee	No
ISA / SIPP	Yes
Dealing time	12.00 noon, each UK business day

About Insight Investment

Insight Investment is a specialist asset manager at the forefront of designing investment solutions to meet our clients' needs. Launched in 2002, Insight has £151.3 billion in assets under management² across fixed income, liability driven investment, cash management, multi-asset, absolute return and specialist equity strategies.

We manage money for private investors, pension funds, sovereign wealth funds, insurance groups, local government, charities and other financial institutions.

² As at 30 September 2011, represented by the value of physical securities and liability benchmarks.

Two teams, one income solution

Tim Rees

Equity Income Fund Manager

The equity income component is managed by Tim Rees, our equity income specialist.

Tim joined Insight (formerly Clerical Medical Investment Management) in May 1984 and works within our specialist equities team as a UK equity income portfolio manager. Tim worked in various roles at Clerical Medical, transferring to the investment team in 1987 and then the UK equity team in 1990. Tim holds a BA (hons) degree in Philosophy and Economics from the University of East Anglia.

Tim is supported by our 9-strong specialist equity team who have an average of 19 years industry experience.

Takis Anastassopoulos

Call Option Overlay Manager, Financial Solutions Group

Takis joined the financial solutions group at Insight in June 2004 as a senior portfolio manager with responsibility for index replication funds as well as derivative-based structured products. He was previously the Managing Director of Quant Technology Ltd, a specialist consultancy that designs tailor-made investment and risk management solutions.

Takis began his investment career at Investcorp as a senior quant trader in the proprietary trading area, followed by six years at Govett Investments as an Associate Director, Head of Quantitative Analysis. Takis has a PhD from the University of London in Computer Science.

Find out more

For further information, please contact:

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