Fund information

Insight Liquidity Fund (ILF)

Insight INVESTMENT

FOR PROFESSIONAL CLIENTS ONLY. NOT TO BE DISTRIBUTED TO RETAIL CLIENTS

Why Money Market Funds?

Money market funds are mutual funds that invest in short-term debt instruments. They are actively managed within transparent guidelines and aim to offer security of capital, liquidity and competitive returns.

- Professional and active investment management
  Expert managers actively seek to secure capital preservation as well as a competitive return.
- Administrative efficiency
  Investors benefit from streamlined operations as money market funds reduce administrative requirements for investors.
- Credit rating
  Regular monitoring of money market funds ensure investors can identify high quality and stable funds.
- Tax efficiency
  The funds are domiciled offshore, thereby, reducing the tax burden for investors.
- Reducing counterparty risk
  Reducing counterparty risk allows credit lines to be released for other treasury activities.
- Performance and benchmarking
  Investors benefit from longer duration yields while maintaining instant access.
- Safety and security
  The Insight Liquidity Fund is structured as an Irish UCITS. The legal guidelines of this structure require the appointment of legal advisers, a manager/distributor, an administrator, a custodian and transparent operating activities.

Why Insight?

Insight's Liquidity Fund Range offers an attractive alternative to cash deposits for short to medium-term investment horizons.

- Experience
  Insight has been managing liquidity funds for over ten years and has one of the strongest track records in the market.
- Accessible and more stable alternative to short term deposits
  Our solutions provide you with daily access to your funds with simple administration and web-based reporting.
- Security
  Our GBP liquidity fund is Aaa-mf rated by Moody's and AAAm by S&P, offering a higher rating than many current standard bank deposit ratings. We also use an independent custodian as required by the UCITS regulations.

Key benefits

- Daily access to your funds
- The ILF is AAAm rated by S&P and Aaa-mf by Moody's, and is a top quartile fund over one, three, five and seven years[1]
- Highly experienced investment management team

[1] As at 30 April 2011. Source: iMoneyNet, Offshore MFR Sterling Stable (IMFR) Sector. Returns calculated on a net of fees basis. Past performance is not a guide to the future.

Why the Insight Liquidity Fund (ILF)

The ILF was launched in January 2003. The aim of the Fund is to provide a flexible and stable alternative to bank deposits for investors.

The Fund will typically invest in:

- Bank deposits.
- Certificates of deposit.
- Floating rate notes.
- Commercial paper.

Please note the value of investments and any income will fluctuate and is not guaranteed (this may be partly due to exchange rate fluctuations). Investors may not get back the full amount invested.

Key fund facts

Benchmark	7-day sterling London Inter Bank Bid Rate (LIBID)
Performance target	To match, in respect of share class 3, the benchmark return after the deduction of annual management fees and expenses over rolling three year periods
Fund manager	Chris Brown
Risk rating	AAAm by S&P, Aaa-mf by Moody's
Asset credit ratings	At least 50% of assets rated A1+, remainder rated A1. If the issuer does not have a short-term rating the long-term rating must be AA- or better
Weighted average maturity	Typical range: 30 to 45 days Maximum: 60 days
Maximum individual maturity	The maximum maturity for an instrument is 397 days [1]
Settlement period	Same day
Fund structure	Irish UCITS
Share class	Class 3 (Stable NAV)
Initial investment minimum	£5,000,000
Management fees	0.10% p.a.
Dealing cut-off time	Daily – 1pm
Custodian/Administrator	Northern Trust

[1] Floating rate notes – 2 years

Insight Liquidity Funds plc ("ILF"), is an open-ended investment company domiciled in Ireland. ILF is regulated by the Central Bank of Ireland. The full prospectus and simplified prospectus are available at **www.insightinvestment.com**.

About Insight Investment

Insight Investment is a specialist asset manager at the forefront of designing investment solutions to meet our clients' needs. Launched in 2002, Insight is responsible for assets under management of £118.7 billion[2] across fixed income, liability driven investment, cash management, multi-asset, absolute return and specialist equity strategies. We manage money for private investors, pension funds, sovereign wealth funds, insurance groups, local government, charities and other financial institutions.

[2] As of 31 March 2011 represented by the value of physical securities and liability benchmarks.

The team

Our cash management team comprises investment professionals whose work covers all aspects of money market fund management and securities lending. The team also executes deals in money market, fixed income and foreign exchange products for Insight's clients.

The four key members of the team benefit from an average of 21 years' industry experience. The money market team are responsible for managing all of Insight's clients' liquidity assets across pooled and segregated funds.

Find out more

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